

MEMORANDUM



For the Good of the Game

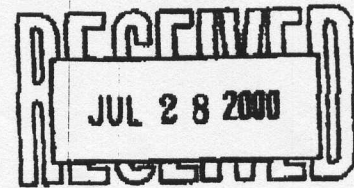
To: Jack Warner
Chet E.P. Greene

cc: Michel Zen-Ruffinen

From: Urs Linsi

Date: 26. July 2000

Re: Financial assistance Antigua/Barbuda Football Ass.



Dear Sirs.

Background:

In response to our request faxed on 18 May 2000, the Antigua / Barbuda FA submitted a liquidity scheme and budget for the 2000 to 2002 period, reviewed by the auditing company, C.A. S. Hewlett & Co. According to this liquidity scheme, the association is in need of funds amounting to a total of USD 533,253 for the 2000 to 2002 period:

Requirement	USD
2000	172,200
2001	177,660
2002	183,393
TOTAL	533,253

Over and above this, the Antigua/Barbuda FA owes us a sum of CHF 177,896.60 (approx. USD 107,816 at the rate of exchange of USD/CHF 1.65)

Their total financial requirement therefore amounts to USD 641'069

On the other hand, the Antigua/Barbuda FA will be receiving the following amounts up to the year 2002 in the framework of the FIFA Financial Assistance programme:

	USD
Remainder 2000	112,079
Financial assistance 2001	250,000
Financial assistance 2002	250,000



FIFA

For the Good of the Game

Summary:

	USD
Funds required	641,069
Total Financial assistance	612,079

Our proposal:

The remaining funds required, amounting to USD 28,990, can be financed by the Antigua / Barbuda Goal project.

FIFA agrees to renounce internal exchange rates and interest normally chargeable on advance payments. FIFA is also prepared to pay the costs incurred by the auditors, C.A.S. Hewlett & Co.

Conditions:

- A new bank account must be opened for which the auditors C.A.S. Hewlett & Co have sole authority to sign.
- All payments and control is to be made exclusively by the auditors C.A. S. Hewlett & Co.
- The auditors, C.A.S. Hewlett & Co are to submit a quarterly report to FIFA.

We trust that you will agree with the foregoing proposal.

Yours sincerely,

Urs Linsi
Director of Finance & Services